



# GLIMNETWORK

GLIM IS AN ALL IN ONE BLOCKCHAIN SOLUTION ON THE SOLANA CHAIN.

WHITEPAPER VOLUME 1.1



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# GLIMNETWORK

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# GLIMNETWORK

## WHY SOLANA?

GLIM NETWORK ON SOLANA IS ABLE TO ADDRESS THE PROBLEMS WITH DEFI THAT ARE CURRENTLY PRESENT. EVERYONE IS AWARE OF THE SIGNIFICANT DESIGN PROBLEMS IN THE ETHEREUM MAINNET PROOF-OF-WORK CONSENSUS. IT HAS LARGE TRANSACTION COSTS, IS SLUGGISH, AND IS CHALLENGING TO SCALE.

SOLANA WAS SELECTED AS THE UNDERLYING BLOCKCHAIN TO ADDRESS THESE ISSUES SINCE IT WILL HAVE THE FASTEST ECOSYSTEM GROWTH IN THE CRYPTOCURRENCY SECTOR IN 2021. THIS PERMISSIONLESS, HIGH-PERFORMANCE BLOCKCHAIN BUILT ON A DISTRIBUTED LEDGER CAN ENABLE AN ASTOUNDING 50,000 TRANSACTIONS PER SECOND.

LIKE NO OTHER SYSTEM, PROOF-OF-HISTORY CONSENSUS MAKES TRANSACTIONS FAST AND CHEAP.

NO MORE EXPENSIVE GAS PRICES. THE GLIM NETWORK OFFERS ALMOST NO FEES FOR SUPPLYING LIQUIDITY TO AN AMM POOL, FARMING THE LIQUIDITY PROVIDER TOKEN, AND REAPING THE BENEFITS BY UTILIZING SOLANA.

NO MORE PROBLEMS WITH LIQUIDITY TRADING ON THE DECENTRALIZED EXCHANGE WITH ITS RESTRICTED LIQUIDITY WON'T RESULT IN ANY SLIPPAGE SINCE LIQUIDITY PROVIDERS FAVOR ONE EXCHANGE OVER ANOTHER.



# GLIMNETWORK

## THE BIRTH OF GLIM NETWORK

ALTHOUGH IT IS STILL EXTREMELY EARLY, GLIM NETWORK HAS A CLEAR ROAD MAP AND PROJECT OBJECTIVES. THERE IS MORE THAN SIMPLY A CHEAP, LIGHTNING-FAST DEX IN THE GLIM ECOSYSTEM.

SUPPORT FOR MARKET MAKERS AND TRADING BOTS, ZERO FRONT-RUNNING, BOLD TRANSACTIONS, LESS SLIPPAGE, LENDING PROTOCOL, STAKING AND NFT ARE ALL CHARACTERISTICS OF A QUICK TRUSTLESS CROSS-CHAIN DEX WITH AN INTEGRATED ORDER BOOK INCLUDE INTEROPERABILITY, FOR DETERMINING LEVELS FOR PROFIT-TAKING AND STOP LOSSES.

TRULY DECENTRALIZED IS THE GLIM NETWORK. UPON SEEING AN ON-CHAIN EVENT, EVERY GUARDIAN MAKES THE IDENTICAL CALCULATION AND SIGNS A DOCUMENT KNOWN AS A VALIDATOR ACTION APPROVAL. IF TWO-THIRDS OF ALL GUARDIAN NODES WITNESS THE SAME OCCURRENCE AND SIGN IT WITH THEIR UNIQUE KEYS, THE WORMHOLE CONTRACTS ON ALL CHAINS WILL AUTOMATICALLY VALIDATE IT AND INITIATE A MINT/BURN.



# GLIMNETWORK

## TOKENOMICS AND DISTRIBUTION

THE GLIM NETWORK NATIVE DIGITAL CRYPTO-SECURED FUNGIBLE TOKEN (TICKER SYMBOL \$GLIM) IS INTENDED TO BE USED ONLY AS AN INTEROPERABLE UTILITY TOKEN ON THE PROTOCOL. IT IS A TRANSFERABLE REPRESENTATION OF THE ATTRIBUTED GOVERNANCE AND UTILITY FUNCTIONS STATED IN THE GLIM NETWORK PROTOCOL/CODE.

IN ORDER TO INCENTIVIZE USERS TO CONTRIBUTE TO AND PARTICIPATE IN THE LARIX ECOSYSTEM, \$GLIM OFFERS THE FINANCIAL INCENTIVES THAT WILL BE PROVIDED. THIS WILL RESULT IN A WIN-WIN SITUATION WHERE EACH PARTICIPANT IS APPROPRIATELY REWARDED FOR THEIR CONTRIBUTIONS. WITHOUT \$GLIM, THERE WOULD BE NO MOTIVATION FOR USERS TO INVEST RESOURCES IN PARTICIPATING IN ACTIVITIES OR OFFERING SERVICES THAT WOULD BENEFIT THE ENTIRE GLIM ECOSYSTEM. AS SUCH, \$GLIM IS A CRUCIAL AND VITAL COMPONENT OF GLIM NETWORK. USERS OF GLIM AND/OR \$GLIM HOLDERS WHO DID NOT ACTIVELY PARTICIPATE WILL NOT EARN ANY \$GLIM INCENTIVES SINCE MORE \$GLIM WILL ONLY BE PROVIDED TO A USER BASED ON THEIR REAL USAGE, ACTIVITY, AND PARTICIPATION ON GLIM AND/OR PROPORTIONATE TO THE FREQUENCY AND VOLUME OF TRANSACTIONS.



# GLIMNETWORK

## GLIMNETWORK STABLECOIN (GNST)

GNST STANDS FOR GLIMNETWORK STABLECOIN AND IT IS THE OFFICIAL STABLECOIN OF GLIMNETWORK PROJECT, WHICH WILL SERVE AS USDT ON OUR EXCHANGE AND WILL BE ONE OF THE DEFAULT COIN ON OUR NFT MARKETPLACE;

GNST IS THE OFFICIAL GLIMNETWORK EXCHANGE UTILITY STABLE COIN, TRADING WILL BE OPENED BY 2023. THE GNST WILL BE CARRIED ALONG WITH ITS UTILITY WHILE UPGRADING GLIMNETWORK TO A CHAIN IN THE FUTURE.

----- MORE INFO WILL BE ADDED TO THIS SPACE -----



# GLIMNETWORK

## TOKENOMICS AND DISTRIBUTION

GLIM HAS A TOTAL/MAXIMUM SUPPLY OF **1,000,000,000 (1 BILLION GLIM)** WHICH ARE ALLOCATED IN THE FOLLOWING STRATEGIC PORTIONS BELOW;

TOTAL GLIM IN CIRCULATION: **90% (900,000,000)** OF THE TOTAL \$GLIM WILL BE IN CIRCULATION

**THE MINING/POOL RESERVE:** A TOTAL OF **15%** OF THE CIRCULATING SUPPLY WILL BE ALLOCATED FOR INITIAL FREE CLAIMING BEFORE LAUNCHING, A TOTAL OF **15%** OF CIRCULATING SUPPLY IS ALLOCATED FOR MAINNET STAKING/MINING INCENTIVES WHILE A **20%** OF CIRCULATING SUPPLY IS ALLOCATED FOR PRESALE(S)

**TEAM & DEVS: 10% (100,000,000)** WILL BE ALLOCATED TO TEAM AND DEVS AND ALL WALLETS WILL BE LOCKED FOR 5YEARS WITH **20% UNLOCKING YEARLY.**

**PARTNERSHIP AND MARKETING:** A TOTAL OF **15%** WILL BE ALLOCATED FOR PARTNERSHIP AND HEAVY MARKETING

**TREASURY AND ECO SYSTEM BUILDING:** TOTAL OF **15%** IS ALLOCATED FOR PUBLIC TRADING AND CONSUMPTION

**IMMEDIATELY MAINNET IS LIVE, REMAINING \$GLIM FROM INITIAL FREE GLIM CLAIMING WILL BURNT**